



Below, you will find the insurance requirements for all subcontractors that work with Kevcon.

Type of Insurance:

- General Liability:
 - Commercial General Liability
 - Occurrence Based
 - Per Project Aggregate
- Automobile Liability
 - Any Auto or
 - Hired Autos AND Non-Owned Autos
- Workers Compensation
 - WC Statutory Limits

Limits:

- General Liability:
 - General Aggregate: \$2,000,000
 - Products/Completed Operations Aggregate: \$2,000,000
 - Each Occurrence: \$1,000,000
- Automobile Liability:
 - Combined Single Limit: \$1,000,000
- Workers Compensation:
 - Each Accident: \$1,000,000
 - Disease/Employee: \$1,000,000
 - Disease/Policy Limit: \$1,000,000
- Boom Coverage (if required)
 - Limit: At least \$1,000,000
- Riggers Liability (if required)
 - Limit: At least \$1,000,000

Required Endorsements:

- The endorsement schedule is required to be filled out with complete information
 - Name of Person or Organization

- Project
- Location of Project
- Endorsement Effective (If Applicable)
- Named Insured (If Applicable)
- Countersigned By (If Applicable)
- Additional Insured ISO Form CG 20 10 11 85 (or Equivalent)
 - Equivalent must cover Ongoing and Completed Operations
 - Equivalent can include a combination of ISO forms.
 - Example: CG 20 10 03 97 (Ongoing) & CG 20 37 10 01 (Completed)
 - Example: CG 20 10 07 04 (Ongoing) & CG 20 37 07 04 (Completed)
- General Liability Waiver of Subrogation
- General Liability Primary Non-Contributory
 - If it is already included in the Additional Insured wording, this endorsement is not required.
- Auto Liability Waiver of Subrogation
- Workers Compensation Waiver of Subrogation
 - If work is conducted in monopolistic states, the Waiver of Subrogation is not required.
 - Monopolistic states include: North Dakota, Ohio, Washington, West Virginia, and Wyoming.

Additional Insured Wording:

- Additional Insured Wording Must be on the Certificate of Liability Insurance in the “Description of Operations/Locations/Vehicles” box.
 - Example: Contract #(Insert Contract Number Here). Kevcon, Inc. and (Insert Project Owner Here) are listed as Additional Insured as respects General Liability per endorsement CG 20 10 11 85 (attached).

Insurance Carrier Rating:

- AM Best Rating of A- VII. (Ratings can be found at www.ambest.com)

WHAT IS AN ADDITIONAL INSURED ENDORSEMENT?

An additional insured endorsement adds another person or organization as an insured on someone else's insurance policy. The endorsement may allow the additional insured to have the same coverage or limited coverage offered to the entity that owns the policy, depending on the type of additional insured endorsement selected.

WHAT DOES AN ADDITIONAL INSURED ENDORSEMENT DO?

It actually changes the policy by naming the additional insured on the policy by an endorsement. This allows the additional insured to be insured by a policy other than their own and where they do not have to pay a premium for the insurance.

WHY SO MUCH CONFUSION REGARDING THESE ENDORSEMENTS?

The endorsements vary from broad to limited. The endorsement used can depend on the endorsement stipulated in the contract and what the insurance company will offer.

Examples:

CG 20-10 (11-85)- Key wording: "Your Work" The additional insured is covered under your policy for work when you are on the job and work completed.

CG 20 10 (07-04)- Key wording: "Ongoing Operations" The additional insured is covered for only your work while the insured is on the job and they are not covered after the job is complete.

CG 20 37 (07-04) -Key wording: "Products-Completed Operations" The additional insured is covered after your work is completed.

To satisfy many contracts, the CG 20-10 (11-85) is used alone, while the other two listed both need to be issued. In other words, two endorsements need to be completed.

These are endorsements from the ISO (Insurance Service Office). Many insurance companies have their own endorsements that have to be evaluated to be certain they satisfy the specification required in the contract.

The letters and numbers are the actual form names. The numbers in parentheses are the month and year the forms were issued.

It is absolutely vital to always review any contract to be certain your insurance policy will provide the additional insured endorsement being requested by that contract. Not all insurance companies will provide the broad coverage that is often requested.